

CORPORATE SECRETARIAT AND GOOD GOVERNANCE BUSINESS UNIT

EXTRACT FROM THE UNCONFIRMED MINUTES OF THE FULL COUNCIL MEETING HELD IN THE COUNCIL CHAMBER, CITY HALL ON WEDNESDAY, 30 MAY 2018.

DRAFT BUDGET AND MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK FOR 2018/2019 TO 2010/2012

Report dated 25 May 2018 incorporating the recommendations of the Executive Committee.

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It was

RESOLVED

- (a) That the Annual Budget of the Municipality for the financial year 2018/19, multi-year and single-year capital appropriations as set out in Tables A2 – A5 of the budget report be APPROVED, as follows:
 - (i) Budgeted Financial Performance (Revenue and Expenditure by Standard Classification) as contained in Table A2.
 - (ii) Budgeted Financial Performance (Revenue and Expenditure by Municipal Vote) as contained in Table A3.
 - (iii) Budgeted Financial Performance (Revenue by Source and Expenditure by Type) as contained in Table A4; and
 - (iv) Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source as contained in Table A5.

- (b) That the financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets as set out in Tables A6 – A10 of the budget report be APPROVED, as follows:
 - (i) Budgeted Financial Position as contained in Table A6.
 - (ii) Budgeted Cash Flows as contained in Table A7.
 - (iii) Cash Backed Reserves and Accumulated Surplus Reconciliation as contained in Table A8.
 - (iv) Asset Management as contained in Table A9; and
 - (v) Basic Service Delivery Measurement as contained in Table A10
 - (vi) Basic Service Delivery Measurement as contained in Table A10.

- (c) That with effect from 1 July 2018, the proposed tariffs of charges as contained in the tariffs of charges be approved as follows:
 - (i) The tariffs for electricity
 - (ii) The tariffs for the supply of water
 - (iii) The tariffs for sanitation services
 - (iv) The tariffs for solid waste services

- (v) The tariffs for property rates
 - (vi) The tariffs for other revenue.
- (d) That all the following budget related policies as per the Annexure (Annual Budget and Medium Term Revenue and Expenditure Framework 2018/19-2020/21) submitted in terms of Section 7 of Municipal Budget and Reporting Regulations, be APPROVED:-
- (i) Budget policy
 - (ii) Virement policy
 - (iii) Cash Management and Investment policy
 - (iv) Funding and Reserves policy
 - (v) Credit Control and Debt Collection policy
 - (vi) Tariff policy
 - (vii) Indigent policy
 - (viii) Supply Chain Management policy
 - (ix) Assets Management policy
 - (x) Grants policy
 - (xi) Insurance policy
 - (xii) Borrowing policy
 - (xiii) Rates policy
 - (xiv) Unauthorised, irregular or fruitless and wasteful expenditure policy
 - (xv) Infrastructure Procurement and delivery management procedure manual
 - (xvi) Contract management policy
 - (xvii) Petty Cash policy
 - (xviii) Inventory Management policy
 - (xix) Appointment of consultants policy
 - (xx) Commitments policy
 - (xxi) Borrowing policy
 - (xxii) Asset management guideline
 - (xxiii) General Insurance policy
- (e) That with effect from 1 July 2018 the proposed tariffs for other sundry services as contained in the tariffs of charges be approved
- (f) That authority be granted to the Municipal Manager to submit the Approved Annual budget and Medium Term Revenue and Expenditure Framework 2018/19 to 2020/21 to the National and Provincial Treasury and all other relevant stakeholders.
- (g) That authority be granted to the Municipal Manager to publish the Approved Annual budget and Medium term Revenue and Expenditure Framework 2018/19 to 2020/21 in terms of Chapter 4 of the Municipal Systems Act of 2000 (as amended).
- (h) That authority be granted to the Municipal Manager to publish the budget related policies on the Internet and in all municipal buildings.

CERTIFIED A TRUE COPY

Bongiwe Nxumalo

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For GENERAL MANAGER: CORPORATE SECRETARIAT AND GOOD GOVERNANCE

17 August 2018

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